



PRESENT - USE VALUE: PROPERTY ELIGIBILITY DURING THE REGULAR LISTING PERIOD YOUR REAL PROPERTY MAY QUALIFY FOR USE VALUE DEFERMENT UNDER FORESTRY, AGRICULTURE, HORTICULTURE, OR WILDLIFE CONSERVATION LAND. YOU MUST MEET MINIMUM ACREAGE, USAGE, AND INCOME REQUIREMENTS TO QUALIFY. PLEASE CALL 828-894-8500 FOR DETAILS.



IF YOU REQUIRE A FORM FOR ANY OF THE FOLLOWING, PLEASE CALL THE TAX OFFICE AT 828-894-8500.

**INCOME PRODUCING FARM EQUIPMENT
CAMP GROUNDS**

**AIRPLANE
MARINA**

**BUSINESS PERSONAL PROPERTY
MANUFACTURED HOME PARKS**



INFORMATION CONCERNING PROPERTY TAX HOMESTEAD EXCLUSION FOR ELDERLY OR DISABLED AND CIRCUIT BREAKER DEFERMENT

General Statute 105-277.1 Property Tax Homestead Exclusion for Elderly or Disabled Persons:

North Carolina excludes from property taxes a portion of the appraised value of a permanent residence owned and occupied by North Carolina residents who are at least 65 years of age or are totally and permanently disabled, and whose combined income (husband and wife) does not exceed thirty-six thousand seven hundred dollars (**\$36,700**). The amount of the appraised value of the residence that may be excluded from taxation is the greater of twenty-five thousand dollars (\$25,000) or fifty percent (50%) of the appraised value of the residence. Income means all moneys received from every source other than gifts or inheritances received from a spouse, lineal ancestor, or lineal descendant.

If you received this exclusion last year, you do not need to apply again unless you have changed your permanent residence or your income has changed. If you received the exclusion last year but the property no longer qualifies for any reason, please notify the assessor. Failure to notify the assessor that the property no longer qualifies for the exclusion may cause the property to be subject to discovery with penalties and interest pursuant to G.S. 105-312.

If you did not receive the exclusion last year, but are now eligible, you may obtain an application from the Polk County Tax Office Listing Department or from the Polk County Web Site www.polknc.org. Originals of all applications must be submitted in person or postmarked no later than June 1, with proof of income attached.

General Statute 105-277.1B Property Tax Homestead Circuit Breaker Deferment:

North Carolina defers a portion of the property taxes on the appraised value of a permanent residence owned and occupied by a North Carolina resident who has owned and occupied the property at least five (5) years, is at least 65 years of age or is totally and permanently disabled, and whose income does not exceed fifty-five thousand fifty dollars (**\$55,050**).

The deferred taxes become a lien on the residence and the most recent three years of deferred taxes preceding a disqualifying event become due with interest upon one of the following disqualifying events: 1) the owner transfers the residence; 2) the owner dies; or 3) the owner ceases to use the property as a permanent residence. Multiple owners of a permanent residence must all qualify for the circuit breaker before a deferment of taxes will be allowed.

You must apply for the opportunity to defer property taxes each and every year that you wish to defer taxes. The application may be obtained from the county tax department and it must be filed with the county assessor by June 1.

General Statute 105-277.1C Tax Exclusion for Disabled Veterans:

North Carolina excludes up to forty five thousand dollars (\$45,000) of the appraised value on a permanent residence owned and occupied by a disabled veteran or his/her surviving spouse who has remained unmarried. A disabled veteran is defined as a veteran whose character of service at separation was honorable or under honorable conditions and who has a total and permanent service connected disability or who received benefits for specially adapted housing under 38 U.S.C.2101. To apply for this exclusion, qualified veterans must submit an application along with a copy of form NCDVA-9 certified by the US Department of Veterans Affairs no later than June 1, 2024.

Note: An owner who qualifies for more than one of these property relief programs, (Homestead Exclusion, Circuit Breaker, or Disabled Veterans) may elect to take only one.

REMINDER

**PRIOR TO
JANUARY 31:**

- Mail this completed form to Polk County Tax Department, PO Box 308, Columbus NC 28722.
- Hand deliver it to the Polk County Tax Office at 51 Walker Street, Columbus.
- Listings submitted by mail shall be deemed to be filed as of the date shown on the postmark affixed by the U.S. Postal Service. If no date is shown on the postmark or if the postmark is not affixed by the U.S. Postal Service (for instance your own postage meter), the listing shall be deemed to be filed when received in the office of the Tax Department.
- If you have any questions, please call 828-894-8500.